

Welwyn Hatfield Borough Council
Housing Revenue Account - Proposed Budget 2022/23

Description	Original Budget 2021/22 £ '000	Forecast Outturn at Period 6 £ '000	Proposed Budget 2022/23 £ '000	Year On Year Change £ '000
Dwelling rents	(49,775)	(49,680)	(52,150)	(2,375)
Non-dwelling rents	(381)	(378)	(391)	(10)
Tenants' charges for services and facilities	(1,779)	(1,634)	(1,812)	(33)
Leaseholders' charges for services and facilities	(711)	(595)	(732)	(21)
Contributions towards expenditure	(298)	(298)	(245)	53
Total Income	(52,944)	(52,585)	(55,330)	(2,386)
Repairs and maintenance	8,873	10,344	9,188	315
Supervision and management	9,472	9,668	10,158	687
Special services	3,176	3,108	3,410	234
Rents, rates, taxes and other charges	878	918	881	2
Increase / (Decrease) in impairment allowance for doubtful debts	490	490	490	-
Depreciation	15,565	15,565	16,352	787
Debt management costs	29	29	29	1
Sums directed by Secretary of State	50	50	50	-
Total Expenditure	38,532	40,172	40,559	2,027
HRA share of Corporate and Democratic Core	702	702	853	151
Net Cost of Services	(13,710)	(11,712)	(13,918)	(208)
Less Interest and Non-Statutory Items:				
Interest payable and similar charges	6,761	6,761	7,559	798
HRA financing and investment income	(60)	(5)	(52)	8
Revenue Contribution to Capital	6,839	4,879	6,257	(582)
Total Adjustments	13,540	11,635	13,764	224
(Surplus) / Deficit	(170)	(77)	(154)	16
Opening HRA Operating Balance	(2,552)	(2,552)	(2,629)	
In-year (Surplus) / Deficit	(170)	(77)	(154)	
Closing HRA Operating Balance	(2,722)	(2,629)	(2,783)	